HB1011X FULLPCS1 Kevin Wallace-JM 5/22/2023 12:21:37 am

COMMITTEE AMENDMENT HOUSE OF REPRESENTATIVES State of Oklahoma

SPEAKER:

CHAIR:

I move to amend <u>HB1011</u> Of the printed Bill Page Section Lines Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Kevin Wallace

Adopted: _____

Reading Clerk

| 1 | STATE OF OKLAHOMA |
|----|---|
| 2 | 1st Extraordinary Session of the 59th Legislature (2023) |
| З | PROPOSED COMMITTEE SUBSTITUTE |
| 4 | FOR HOUSE BILL NO. 1011X By: Wallace and Martinez of the |
| 5 | House |
| 6 | and |
| 7 | Thompson (Roger) and Hall of the Senate |
| 8 | |
| 9 | |
| 10 | PROPOSED COMMITTEE SUBSTITUTE |
| 11 | An Act relating to the Legacy Capital Financing Fund; authorizing utilization of portion of certain amount |
| 12 | for certain purpose benefitting the Office of Management and Enterprise Services; requiring certain |
| 13 | recapitalization payments; authorizing certain distributions; authorizing and limiting utilization |
| 14 | of memoranda of understanding; repealing Section 1, Chapter 320, O.S.L. 2022 (73 O.S. Supp. 2022, Section |
| 15 | 382), which relates to authorized debt for the Jim Thorpe Office Building; repealing Section 1, Chapter |
| 16 | 345, O.S.L. 2022 (73 O.S. Supp. 2022, Section 384), which relates to authorized debt for the Capitol |
| 17 | Complex Tunnels; providing for codification; providing an effective date; and declaring an |
| 18 | emergency. |
| 19 | |
| 20 | |
| 21 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: |
| 22 | SECTION 1. NEW LAW A new section of law to be codified |
| 23 | in the Oklahoma Statutes as Section 187A-5 of Title 73, unless there |
| 24 | is created a duplication in numbering, reads as follows: |

Req. No. 50070

A. In addition to any other authorization provided by law, the
 Oklahoma Capitol Improvement Authority is authorized to utilize
 available funds from the Legacy Capital Financing Fund created by
 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
 59th Oklahoma Legislature, in the amounts of:

Seventy Million Dollars (\$70,000,000.00) for the benefit of
the Office of Management and Enterprise Services to repair,
refurbish, and improve the real and personal property of the Jim
Thorpe Office Building;

Nineteen Million Dollars (\$19,000,000.00) for the benefit of
 the Office of Management and Enterprise Services to repair,
 refurbish, and improve the real and personal property constituting
 the tunnels underlying the State Capitol Office Complex and
 associated fixtures and equipment; and

3. Twenty-six Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$26,322,300.00) for the benefit of the Office of Management and Enterprise Services to accept transfer of the Kelley Building and Kelley Annex owned by the Department of Human Services and renovate the facilities for lease to a public operator as a day care facility.

B. LCF Recapitalization Payments shall be made related to the
distribution of proceeds provided in subsection A of this section,
in accordance with the provisions of the Legacy Capital Financing
Act.

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C. The Authority may distribute funds authorized pursuant to
 subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with
agencies, departments, and subdivisions of the state as needed, to
facilitate the provisions of this act, provided that such memoranda
of understanding do not constitute a legal obligation of the State
of Oklahoma or impede the administration of the provisions of the
Legacy Capital Financing Act.

9 SECTION 2. REPEALER Section 1, Chapter 320, O.S.L. 2022
10 (73 O.S. Supp. 2022, Section 382), is hereby repealed.

11 SECTION 3. REPEALER Section 1, Chapter 345, O.S.L. 2022
12 (73 O.S. Supp. 2022, Section 384), is hereby repealed.

13 SECTION 4. Section 1 of this act shall become effective August 14 1, 2023.

SECTION 5. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

20 59-1EX-50070 JM 05/21/23 21 22 23 24